

REGISTERED CHARITY NUMBER: 1197360

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2024
for
AFRICAN RELIEF FUND

Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

AFRICAN RELIEF FUND

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FOR THE YEAR ENDED 31 MARCH 2024

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AFRICAN RELIEF FUND

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their annual report with the financial statements of the charity for the year ending 31st March 24. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 1st January 2015).

The financial report complies with the Charities Act 2011 and accounting and reporting by charity. Statements of Recommended Practice is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit in Africa.

A. To advance education in particular but not exclusively by building and renovating schools. Organizing Teachers' training in collaboration with local Universities and Regional Education Ministries, sponsoring poor and Orphaned children to attend school whilst also providing school meals for lower income children to improve school enrolment with donor partners.

B. The relief of financial need and suffering among victims of natural or other kind of disaster in particular but not limited to providing emergency food, water and shelter. Healthcare projects such as mobile clinic enable locals to receive treatment of diseases.

C. The relief of Sickness and the preservation and protection of good health, in particular but not limited to providing midwives training to reduce the high rates of maternal mortality; provision of hygiene kits and incubators for premature babies and mobile health clinics.

D. To relieve financial hardship, in particular but not exclusively by providing food, water and non food items and implementing water projects such different type of water wells, earth dams and rainwater harvest system and training lower income households led by women with craft that generate income for their families. Nothing in this constitution shall authorize an application of the property of the CIO for the purposes which are not charitable in accordance with (section 7 of the charities and trustee investment (Scotland) act 2005) and [section 2 Of the Charities act (Northern Ireland) 2008].

In response to strategic considerations and evolving regulatory requirements, the Trustees of the African Relief Fund have opted to transition the organization's structure to that of a Charitable Incorporated Organization (CIO). This report outlines the key decisions and developments surrounding this transition, including the operational implications and future plans of the newly formed CIO.

The decision to convert to a Charitable Incorporated Organization was reached following careful deliberation by the Trustees. Effective immediately, the African Relief Fund will operate under the same name, retaining its brand identity, but will be assigned a new charity number: 1197360. This transition marks a significant milestone in the organization's journey, reflecting a commitment to adaptability and compliance with contemporary governance standards.

AFRICAN RELIEF FUND

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report marks the inaugural activities of the newly registered African Relief Fund (CIO).

Education and children Sponsorship

We continued our efforts to reach vulnerable and underserved children, encouraging them to pursue education in Somalia, where school enrolment remains one of the lowest in Africa, with only 21.2% of children attending school.

During this period, we distributed educational materials to over 1,000 children across schools in the Guriel district. These materials included school bags, books, and stationery. The beneficiaries expressed immense gratitude and were highly motivated to continue their education, thanks to the generous support of our donors.

Through the ongoing collaboration with partners, volunteers, and donors, we maintained our orphan and children's education sponsorship programme. This initiative has empowered children to remain in school while supporting their families to overcome financial hardships that might otherwise lead to school dropouts. The supported children came primarily from Mogadishu, Afgoye, Bosasso, Burco, and Hargeisa.

Looking ahead to the next financial year, we plan to strengthen this project further, expanding our reach to include additional regions and supporting even more children in their educational journeys.

2024 Ramadan Seasonal Project

The African Relief Fund's Ramadan and Zakat projects in 2024 achieved remarkable results, bringing much-needed relief to vulnerable families and communities in remote areas of Ethiopia, Somalia, and Djibouti. Through the unwavering support of our generous donors, these initiatives provided essential aid and food to those in need during the sacred month of Ramadan.

Our food distribution programme, which runs throughout the year, intensifies during Ramadan to tackle food poverty. During this blessed month, we distributed food parcels and provided warm iftar meals to those most in need.

In total, 1,470 families across Somalia, Ethiopia, and Djibouti benefited from our family food parcels and iftar meals. These efforts alleviated food insecurity during the fasting period, allowing families to focus on the spiritual obligations of Ramadan without worrying about their basic needs. Thanks to the generosity of our donors, approximately 10,000 people gained access to essential food supplies and nutritious iftar meals.

The beneficiaries of our Ramadan projects have expressed profound gratitude for the invaluable support they received. Your generosity has not only addressed their immediate needs but has also inspired hope for a brighter future. Their heartfelt prayers and appreciation are a testament to the transformative impact of your contributions.

Hamdi Farah, aged 30, a mother of nine children—two of whom are orphans—shared her profound gratitude:

"I am grateful to have been among the beneficiaries of this project because I truly needed it. With no job and an elderly husband, I was facing significant challenges. The timely notification of this food assistance came when I needed it most. May Allah bless those who generously provided for us."

Similarly, Ibado Ali, aged 35, a widow and mother of 11 orphaned children living in Madino village, Bulobarde, shared her overwhelming emotions:

"Words cannot express the depth of my happiness. By chance, we received a complete Iftar meal at our doorstep. As a widow with 11 orphaned children, this gesture came during a particularly challenging time. I am deeply grateful to all who made this possible. May God reward you abundantly."

These testimonials highlight the profound impact of the Ramadan project, showcasing how your contributions are making a real difference in the lives of the most vulnerable.

AFRICAN RELIEF FUND

Report of the Trustees **FOR THE YEAR ENDED 31 MARCH 2024**

In addition, Zakat distribution enabled beneficiaries to access much-needed cash, which was used for essentials such as food, clothing, and children's education, significantly improving their well-being. As part of our Eid celebrations, we distributed gifts to over 1,000 vulnerable children in Ethiopia and Somalia, bringing joy and smiles to those who might otherwise have gone without.

Clean Water Projects

Expanding access to clean water remains a cornerstone of the African Relief Fund's mission to improve the lives of vulnerable communities. During this period, we implemented several water wells in internally displaced persons (IDP) camps in the Hiraa region of Somalia, particularly in Beletweyne, where access to clean water is a persistent challenge.

Additionally, we commenced the construction of an excellent water well equipped with a solar-powered pumping system in Hudur, located in the South West State of Somalia. This innovative solution will ensure a sustainable and reliable water supply for the community.

Looking beyond Somalia, we have started planning a major water well project in Ethiopia. This ambitious initiative is progressing well, and we are hopeful it will be successfully completed by the end of the next financial year.

These projects are a testament to our commitment to addressing water scarcity and improving the health and livelihoods of those in need.

FINANCIAL REVIEW

Transactions and Financial Positions

The Statement of Financial Activities shows net Increase of £529,659 for the year, and reserves stand at £529,659 in total. The Charity's total incoming resources for the year are therefore £615,403.. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

The amount carried forward this year will be allocated to implement certain projects such as investing more into machinery and properties.

Reserves policy

The trustees has determined that the appropriate level of free reserves to be maintained which are not invested, will be of 3 months operation costs (£64,455).

FUTURE PLANS

As we look ahead to the next financial year, we are committed to strengthening our current projects in education and water provision with your continued support. These vital initiatives have already made a significant impact, and we aim to build on this success to reach even more underserved communities.

In addition to reinforcing our ongoing work, we are planning to expand our efforts into the health sector. This will allow us to address critical health challenges faced by vulnerable populations, furthering our mission to improve lives in a holistic manner.

Furthermore, the trustees are actively exploring the establishment of a new endowment dedicated to water projects. This endowment will provide a sustainable financial foundation to support the development of clean water initiatives, ensuring long-term access to safe drinking water for those who need it most.

With your unwavering generosity, we remain hopeful and ambitious about the impact we can achieve together in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitute an incorporated charity.

Recruitment and appointment of new trustees

Candidates are shortlisted based on merit and experience. The selection is made by core volunteers, trustees and senior management collectively. A vote is then made by trustees for final selection.

AFRICAN RELIEF FUND

Report of the Trustees **FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organizational structure

The transition to a Charitable Incorporated Organization represents a pivotal moment for the African Relief Fund, signalling a commitment to organizational effectiveness and sustainability. As we embark on this new chapter, we remain steadfast in our dedication to serving communities in need and advancing our mission of humanitarian assistance. We express our gratitude to all stakeholders for their support and understanding throughout this transition.

Induction and training of new trustees

The charity has policies in place to ensure employees are adequately trained and capable to meet the expectations of the job. As charities are regulated and handle personal information of people, the policies are designed to address the necessary knowledge required. The policies that are in place include GDPR policy, child protection policy, IT policy, vulnerable adults' policy, grievance policy and probationary period policy.

Key management remuneration

As per the constitution, trustees are entitled to remuneration for expenses incurred due to the charity. However, they generally do not request remuneration for their services. As a gesture of goodwill, expenses (including travel) incurred for the activity of the charity are reimbursed upon review and approval of the senior management.

Risk management

The trustees have a duty to identify and review potential risks which the charity can be exposed to. It is also vital to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risks can be both Financial and Non-Financial.

Financial risks

1. The key risk is misuse of funds. As funds are generated from donors, these must be used in line with the objectives of the charity. Correct appropriation and allocation of funds is key to a charity's success.
2. Money laundering.

Non-Financial risks

1. Reputation. It is important to avoid tarnishing the reputation of the charity. Donors are willing to donate to charities that they trust. They should be convinced that their donations are going to projects that will make a difference.
2. Prejudice Scrutiny. Charities can be condemned for projects based on race, religion, geographical locations etc. This can also include employee selection.

We have procedures in place like the AML Policy, dual Authorisation process for expenses and project proposal process before releasing any funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197360

Principal address

26 Grange Road
Small Heath
Birmingham
West Midlands
B10 9QN

Trustees

Mr H S Farah Chairman
Mrs M Farah Trustee
Mr A Hirsi Trustee (appointed 27.5.2023)

AFRICAN RELIEF FUND

Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

Bankers

Barclays,
Leicester
LE87 2BB

Lloyds Bank plc
25 Gresham Street,
London
EC2V 7HN.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

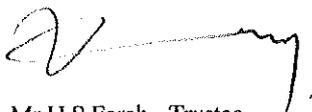
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:



Mr H S Farah - Trustee

**Report of the Independent Auditors to the Trustees of
African Relief Fund**

Opinion

We have audited the financial statements of African Relief Fund (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
African Relief Fund**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charitable organization and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act and tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable organization ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organization for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

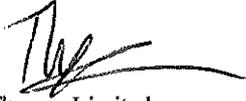
- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management, and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
African Relief Fund

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands

27 January 2025

AFRICAN RELIEF FUND

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

				YEAR ENDED 31.3.24	PERIOD 6.1.22 TO 31.3.23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	528,942	100,070	629,012	-
Other trading activities	3	4,723	-	4,723	-
Other income		2,974	-	2,974	-
Total		<u>536,639</u>	<u>100,070</u>	<u>636,709</u>	<u>-</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	4	70	-	70	-
Other trading activities	5	4,290	-	4,290	-
		<u>4,360</u>	<u>-</u>	<u>4,360</u>	<u>-</u>
Charitable activities	6				
Projects		-	68,007	68,007	-
Governance Costs		19,994	-	19,994	-
Other		-	-	-	1,080
Total		<u>24,354</u>	<u>68,007</u>	<u>92,361</u>	<u>1,080</u>
NET INCOME/(EXPENDITURE)		512,285	32,063	544,348	(1,080)
RECONCILIATION OF FUNDS					
Total funds brought forward		(1,080)	-	(1,080)	-
TOTAL FUNDS CARRIED FORWARD		<u><u>511,205</u></u>	<u><u>32,063</u></u>	<u><u>543,268</u></u>	<u><u>(1,080)</u></u>

The notes form part of these financial statements

AFRICAN RELIEF FUND

Balance Sheet
31 MARCH 2024

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	11	11,037	13,611
CURRENT ASSETS			
Debtors	12	1,266	-
Cash at bank and in hand		537,778	-
		<u>539,044</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	13	(6,813)	(14,691)
		<u>532,231</u>	<u>(14,691)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>543,268</u>	<u>(1,080)</u>
NET ASSETS/(LIABILITIES)		<u>543,268</u>	<u>(1,080)</u>
FUNDS	15		
Unrestricted funds		511,205	(1,080)
Restricted funds		32,063	-
TOTAL FUNDS		<u>543,268</u>	<u>(1,080)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:

Mr H S Farah - Trustee



The notes form part of these financial statements

AFRICAN RELIEF FUND

Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	YEAR ENDED 31.3.24 £	PERIOD 6.1.22 TO 31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	538,236	-
Net cash provided by operating activities		<u>538,236</u>	<u>-</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(458)	-
Net cash (used in)/provided by investing activities		<u>(458)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>537,778</u>	<u>-</u>
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		<u><u>537,778</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

AFRICAN RELIEF FUND

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	YEAR ENDED 31.3.24 £	PERIOD 6.1.22 TO 31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	544,348	(1,080)
Adjustments for:		
Depreciation charges	3,032	-
assets received from old charity last ye	(13,611)	-
Increase in debtors	(1,266)	-
Increase in creditors	5,733	1,080
Net cash provided by operations	<u>538,236</u>	<u>-</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	-	537,778	537,778
	-	537,778	537,778
Total	<u>-</u>	<u>537,778</u>	<u>537,778</u>

The notes form part of these financial statements

AFRICAN RELIEF FUND

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts/items donated by businesses & communities for distribution to the poor & needy are only included as income where a reliable valuation is available. Otherwise only the costs associated with the transportation and distribution of these items are shown in the financial statements. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from tax on its charitable activities and is registered for VAT. The charity is allowed to reclaim tax on donations received under the Gift Aid scheme.

Fund accounting

General funds (Lillah) are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds (Fitra / Zakat) are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund where permissible, otherwise from the unrestricted fund.

Investment income, such as deposit interest, and gains are allocated to the appropriate fund.

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	YEAR ENDED	PERIOD
	31.3.24	6.1.22
	£	TO
	31.3.23	£
Donations	62,963	-
Donation from Old Charity	566,049	-
	<u>629,012</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	YEAR ENDED	PERIOD
	31.3.24	6.1.22
	£	TO
	31.3.23	£
Shop income	4,723	-
	<u>4,723</u>	<u>-</u>

4. RAISING DONATIONS AND LEGACIES

	YEAR ENDED	PERIOD
	31.3.24	6.1.22
	£	TO
	31.3.23	£
Volunteer Expenses	70	-
	<u>70</u>	<u>-</u>

5. OTHER TRADING ACTIVITIES

	YEAR ENDED	PERIOD
	31.3.24	6.1.22
	£	TO
	31.3.23	£
Cloth Bank Rent	4,290	-
	<u>4,290</u>	<u>-</u>

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	68,007	-	68,007
Governance Costs	-	19,994	19,994
	<u>68,007</u>	<u>19,994</u>	<u>88,001</u>

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Governance Costs	9,188	640	10,166	19,994
	<u>9,188</u>	<u>640</u>	<u>10,166</u>	<u>19,994</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

9. STAFF COSTS

	YEAR ENDED 31.3.24 £	PERIOD 6.1.22 TO 31.3.23 £
Wages and salaries	967	-
Other pension costs	406	-
	<u>1,373</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	YEAR ENDED 31.3.24	PERIOD 6.1.22 TO 31.3.23
Admin, fundraising and marketing	4	-
	<u>4</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Other	1,080	-	1,080
NET INCOME/(EXPENDITURE)	(1,080)	-	(1,080)
TOTAL FUNDS CARRIED FORWARD	<u>(1,080)</u>	<u>-</u>	<u>(1,080)</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	34,118	33,685	4,953	72,756
Additions	-	-	458	458
At 31 March 2024	<u>34,118</u>	<u>33,685</u>	<u>5,411</u>	<u>73,214</u>
DEPRECIATION				
At 1 April 2023	32,113	23,981	3,051	59,145
Charge for year	501	1,941	590	3,032
At 31 March 2024	<u>32,614</u>	<u>25,922</u>	<u>3,641</u>	<u>62,177</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,504</u>	<u>7,763</u>	<u>1,770</u>	<u>11,037</u>
At 31 March 2023	<u>2,005</u>	<u>9,704</u>	<u>1,902</u>	<u>13,611</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
VAT	<u>1,266</u>	<u>-</u>

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	-	1,080
Taxation and social security	1,951	-
Other creditors	4,862	13,611
	<u>6,813</u>	<u>14,691</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31/3/24 Total funds	31/3/23 Total funds
	£	£	£	£
Fixed assets	11,037	-	11,037	13,611
Current assets	506,981	32,063	539,044	-
Current liabilities	(6,813)	-	(6,813)	(14,691)
	<u>511,205</u>	<u>32,063</u>	<u>543,268</u>	<u>(1,080)</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	(1,080)	512,285	511,205
Restricted funds			
Restricted	-	32,063	32,063
TOTAL FUNDS	<u>(1,080)</u>	<u>544,348</u>	<u>543,268</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	536,639	(24,354)	512,285
Restricted funds			
Restricted	100,070	(68,007)	32,063
TOTAL FUNDS	<u>636,709</u>	<u>(92,361)</u>	<u>544,348</u>

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	(1,080)	(1,080)
TOTAL FUNDS	<u>(1,080)</u>	<u>(1,080)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,080)	(1,080)
TOTAL FUNDS	<u>-</u>	<u>(1,080)</u>	<u>(1,080)</u>

16. RELATED PARTY DISCLOSURES

During the period ,the new charity acquired fixed assets from the old charity at written down value as disclosed in note:3 of the Financial statements .

AFRICAN RELIEF FUND

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

	YEAR ENDED 31.3.24 £	PERIOD 6.1.22 TO 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,963	-
Donation from Old Charity	566,049	-
	<hr/>	<hr/>
	629,012	-
Other trading activities		
Shop income	4,723	-
Other income		
Bank interest received	2,974	-
	<hr/>	<hr/>
Total incoming resources	636,709	-
EXPENDITURE		
Raising donations and legacies		
Volunteer Expenses	70	-
Other trading activities		
Cloth Bank Rent	4,290	-
Charitable activities		
Water Project	8,314	-
Qurbani Project	6,529	-
Emergency Project	3,279	-
School Project	8,495	-
Water Well Project	23,904	-
Ramadan Project	17,486	-
	<hr/>	<hr/>
	68,007	-
Support costs		
Management		
Postage and stationery	148	-
Advertising	1,717	-
Motor and Travel expenses	4,291	-
Fixtures and fittings	501	-
Motor vehicles	1,941	-
Computer equipment	590	-
	<hr/>	<hr/>
	9,188	-
Other		
Subscriptions	640	-

This page does not form part of the statutory financial statements

AFRICAN RELIEF FUND

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

	YEAR ENDED 31.3.24 £	PERIOD 6.1.22 TO 31.3.23 £
Other		
Governance costs		
Wages	967	-
Pensions	406	-
Rent, Rates and water	250	-
Insurance	386	-
Light and heat	2,036	-
Telephone	549	-
Sundries	295	-
Accountancy and legal fees	4,899	1,080
Bank charges	378	-
	<u>10,166</u>	<u>1,080</u>
Total resources expended	<u>92,361</u>	<u>1,080</u>
Net income/(expenditure)	<u><u>544,348</u></u>	<u><u>(1,080)</u></u>